

REMARKS

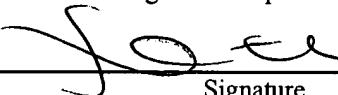
Minor amendments have been made to claims 9-12, 14, 15, 17, 19, 20-23 and 25 to improve the form thereof. These amendments are not believed to narrow the scope of the claims.

New claims 33-36 have been added to more fully claim the invention. Consideration and allowance of the application are earnestly solicited.

I hereby certify that this correspondence is being deposited with the United States Postal Service with sufficient postage as First Class Mail in an envelope addressed to: Assistant Commissioner for Patents, Washington, D.C. 20231, on October 3, 2001:

Steven I. Weisburd

Name of applicant, assignee or  
Registered Representative



Signature  
October 3, 2001

Date of Signature

SIW:lac

Respectfully submitted,



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**APPENDIX A**  
**“Clean” Version of Each Paragraph/Section/Claim**  
**37 C.F.R. § 1.121(b)(ii) and (c)(i)**

**CLAIMS (with indication of amended or new):**

*Bl*  
(Amended) 9. A process for displaying quotes on a trader screen used in an automated trading system of the type which includes a plurality of traders, some, but not all, of the traders having bilateral credit with one another, those traders having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trader on the first trader's trading screen; and  
providing an indication to the first trader that his quote can be accepted by more than one but less than all of the first trader's trading counterparties.

(Amended) 10. The process of claim 9, wherein each of the first trader's trading counterparties can accept the first trader's quote only if it is the best quote available to such trading counterparty.

(Amended) 11. The process of claim 10, wherein the first trader's quote is the best available quote to each of its respective trading counterparties if it is the best price available to such trading counterparty.

(Amended) 12. The process of claim 11, wherein the first trader's quote is equal in price to another quote which is available to the first trader's trading counterparty, but the first trader's quote is first in time relative to such other quote.

*Br*  
(Amended) 14. The process of claim 9, further including:  
determining the number of traders who are trading counterparties with the first trader;  
determining the percentage of the first trader's trading counterparties who can accept the first trader's quote; and  
providing the indication to the first trader when the percentage is greater than or equal to a predetermined percentage.

*Cont'd*  
*B2*

(Amended) 15. The process of claim 14, wherein the percentage of those trading counterparties who can accept the first trader's quote is determined by:

determining the number of trading counterparties who can accept the first trader's quote;  
and  
comparing that number to the total number of the first trader's trading counterparties.

17. The process of claim 9, wherein each trader is a trading floor comprising one or more individuals.

19. The process of claim 10, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

20. A process for displaying quotes on a trader screen used in an automated trading system of the type which includes a plurality of traders, some, but not all, of the traders having bilateral credit with one another, those traders having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trader on the first trader's trading screen; and  
providing an indication to the first trader of the percentage of the first trader's trading counterparties that can accept its quote.

21. The process of claim 20, wherein each of the first trader's trading counterparties can accept the first trader's quote only if it is the best quote available to such trading counterparty.

22. The process of claim 21, wherein the first trader's quote is the best available quote to each of the first trader's trading counterparties if it is the best price available to such trading counterparty.

23. The process of claim 22, wherein the first trader's quote is equal in price to another quote which is available to one of the first trader's trading counterparties, but the first trader's quote is first in time.

25. The process of claim 20, further including:

*B2* *Contd.*

determining the number of traders who are trading counterparties with the first trader;  
determining the percentage of the first trader's trading counterparties who can accept the first trader's quote; and  
providing the indication to the first trader of the percentage of trading counterparties that can accept his quote as a function of such determination.

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*B3*

(New) 33. The process of claim 20, wherein:

the automated trading system determines, for each trader, a regular best price available to that trader, the regular best price being the best price available from one or more of that trader's trading counterparties totaling an amount equal to a standard size order; and  
each trader can accept the regular best price available to that trader; and  
the first trader's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

(New) 34. The process of claim 33, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

(New) 35. The process of claim 9, wherein:

the automated trading system determines, for each trader, a regular best price available to that trader, the regular best price being the best price available from one or more of that trader's trading counterparties totaling an amount equal to a standard size order; and  
each trader can accept the regular best price available to that trader; and  
the first trader's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

(New) 36. The process of claim 35, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

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**APPENDIX B**  
**Version with Markings to Show Changes Made**  
**37 C.F.R. § 1.121(b)(iii) and (c)(ii)**

**CLAIMS:**

9. A process for displaying quotes on a trader screen used in an automated trading system of the type which includes a plurality of traders, some, but not all, of the traders having bilateral credit with one another, those traders having bilateral credit with one another being trading counterparties, the process comprising:

displaying [an] a quote made by a first trader on the first trader's trading screen; and  
providing an indication to the first trader that his quote can be accepted by more than one but less than all of the first trader's trading counterparties.

10. The process of claim 9, wherein each [respective] of the first trader's trading [counterparty] counterparties can accept the first trader's quote only if it is the best quote available to such trading counterparty.

11. The process of claim 10, wherein the first trader's quote is the best available quote to each of its respective trading [counterparty] counterparties if it is the best price available to such trading counterparty.

12. The process of claim 11, wherein the first trader's quote is equal in price to another quote which is available to the first trader's trading counterparty, but the first trader's quote is first in time relative to such other quote.

14. The process of claim 9, further including:  
determining the number of traders who are trading counterparties with the first trader;  
determining the percentage of [those] the first trader's trading counterparties who can accept the first trader's [offer] quote; and  
providing the indication to the first trader when the percentage is greater than or equal to a predetermined percentage.

15. The process of claim 14, wherein the percentage of those trading counterparties who can accept the first trader's [offer] quote is determined by:

determining the number of trading counterparties who can accept the first trader's [offer] quote; and

comparing that number to the total number of the first trader's trading counterparties.

17. The process of claim 9, wherein each trader is a trading floor comprising one or more individuals.

19. The process of claim 10, wherein a determination is made as to whether [said] the quote is the best as a function of the price of the quote and the time that it was made.

20. A process for displaying quotes on a trader screen used in an automated trading system of the type which includes a plurality of traders, some, but not all, of the traders having bilateral credit with one another, those traders having bilateral credit with one another being trading counterparties, the process comprising:

displaying [an] a quote made by a first trader on the first trader's trading screen; and  
providing an indication to the first trader of the percentage of the first trader's trading counterparties that can accept [his] its quote.

21. The process of claim 20, wherein each [respective] of the first trader's trading [counterparty] counterparties can accept the first trader's quote only if it is the best quote available to such trading counterparty.

22. The process of claim 21, wherein the first trader's quote is the best available quote to each [respective] of the first trader's trading [counterparty] counterparties if it is the best price available to such trading counterparty.

23. The process of claim 22, wherein the first trader's quote is equal in price to another quote which is available to one of the first trader's trading [counterparty] counterparties, but the first trader's quote is first in time.

25. The process of claim 20, further including:  
determining the number of traders who are trading counterparties with the first trader;  
determining the percentage of [those] the first trader's trading counterparties who can accept the first trader's [offer] quote; and  
providing the indication to the first trader of the percentage of trading counterparties that can accept his quote as a function of such determination.